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## Discounted tree sums in branching random walks.

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This talk is based on a joint work with Eile Aïdékon and Zhan Shi. Let  $(V(u), u \in T)$  be a (supercritical) branching random walk and  $(\eta_u, u \in T)$  be positive marks on the vertices of the tree, distributed in an i.i.d. fashion. Following Aldous and Bandyopadhyay (2005), for each infinite ray  $\xi$  of the tree, we associate the {\it discounted tree sum}  $D(\xi)$  which is the sum of the  $e^{-V(u)}\eta_u$  taken along the ray. We take interest in the finiteness of  $\sup_{\xi} D(\xi)$ . To this end, we study the extreme behaviour of the local time processes of the paths  $(V(u), u \in \xi)$ . It answers a question of Nicolas Curien, and partially solves Open Problem 31 of Aldous and Bandyopadhyay.

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